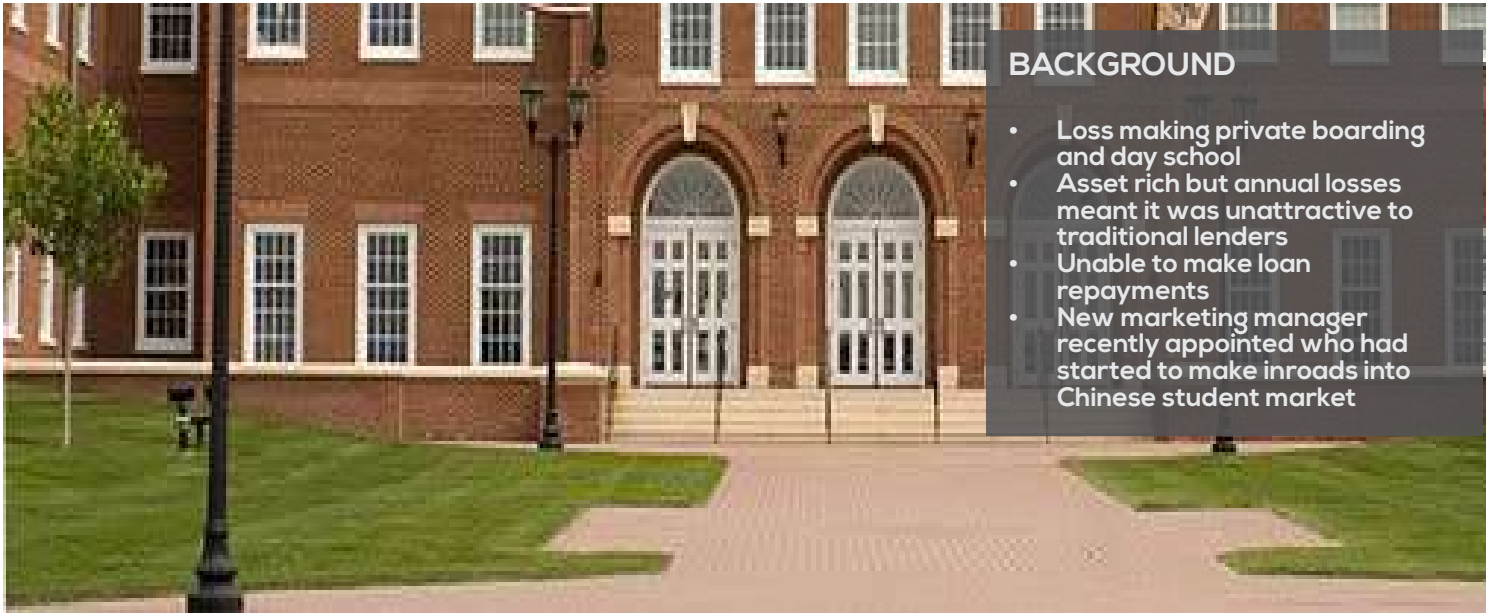


Moorfields advise on sale of Independent School



BACKGROUND

- Loss making private boarding and day school
- Asset rich but annual losses meant it was unattractive to traditional lenders
- Unable to make loan repayments
- New marketing manager recently appointed who had started to make inroads into Chinese student market

Moorfields successfully advised Colledge for 2 years:

Moorfields Action:

- Moorfields completed an Options review for Directors/Governors
- Timing of instruction during Summer holiday meant quick decision needed regarding continued trading or closure
- Introduced Directors/Governors to 3 lenders prepared to loan funds in short term to cover one years losses with interest roll up.

Result:

- More Chinese students have enrolled in academic year
- Ability to service traditional loans has improved
- Short term lending to be repaid and school budgeted to make profits in next academic year
- Banking relationship moved from Natwest to Santander due to industry specialism

Advised
for over 2
years before
successful sale

To find out more about Moorfields Advisory Service contact Matthew Donohoe on 0207 186 1144 or email matthew.donohoe@moorfieldscr.com

Moorfields, 20 Old Bailey, London EC4M 7AN

Tel: +44 (0)20 7186 1143 Web: moorfieldscr.com Email: info@moorfieldscr.com