

Moorfields secure sale of Taylor Hogan Care Homes

Successful Turnaround



SITE BACKGROUND

MENTAL HEALTH AND LEARNING DISABILITIES

LOCATION: BILSTHORPE, NOTTINGHAM & BURTON

CAREHOMES: 10
STAFF: 257
SERVICE USERS: 79

Moorfields implemented a turnaround strategy in conjunction with Martin King Healthcare:

- Appointed administrators July 2016 with declining valuation, poor staff moral and a fading reputation with local authorities, lender reputation at risk.
- Secured and built trust with residents, families, staff and all local authorities
- Replaced management and senior staff within the 1st quarter
- Secured occupancy and increased by 70% via our relationships with Local Authorities
- CQC inspections passed with good ratings within 9 months
- Repayment programme for creditors over 2 years
- Increased valuation by 50% in 10 months
- Sold first week of September following 13 months of management to National Learning Disability and Mental Health provider
- Bank repaid in full.

To find out more about Moorfields Healthcare Services contact Tom Straw on 0207 186 1188 or email tstraw@moorfieldscr.com

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