

Future secured for students as Moorfields find buyer for London Creative College

Moorfields complete rapid rescue of College



Background:

London College of Creative Media, Union Street, London

Higher education college specialising in music, writing and digital technology

Students: 279
Employees: 30

BACKGROUND:

- Moorfields were appointed administrators over the London College of Creative Media on 4 January 2018
- Urgently needed to find a rescue option to ensure the students could return for their new term on 15th January to continue their studies.
- Investigate alternative options for the students with governing body, the Open University

MOORFIELDS' STRATEGY:

- Moorfields secured a buyer by 8th January and following negotiations completed the sale on 12th January 2018 just 8 days after appointment
- Students were able to continue their studies at the college
- Moorfields managed to maximise recoveries and provide ongoing employment for 30 employees

By using our specialist education expertise Moorfields were able to quickly secure a sale, ensure no downtime for the students and maximise recoveries.

To find out more about Moorfields Specialist Education Services contact Nick O'Reilly on 0207 186 1151 or email noreilly@moorfieldscr.com

"A top job all round from our valued and trusted professional partners - many thanks to all involved for the mammoth effort here."

Moorfields, 88 Wood Street, London EC2V 7QF

Tel: +44 (0)20 7186 1143 Fax: +44 (0)20 7186 1177 Web: moorfieldscr.com Email: info@moorfieldscr.com