

CASE STUDY

Suckler Herd and Arable Farmer

Background

- 800 + suckler herd
- 3000 acre farming business
- Associated meat processing and small haulage business
- 15 secured creditors owed £20m
- Disputed appointment suffered as a result of taking bridging finance
- Obtained funding to trade on equity basis

Moorfields Action

- Appointed as administrators
- Traded the business for 6 months to maximise revenue from crops and cattle
- Finished harvest
- Held a non-consensual disposal sale of stock on the farm
- Managed sale of all freeholds and farmhouses
- Assessed mineral rights and planning opportunities

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Critical Issues

- TB affecting herd
- Animal welfare issues
- Uncooperative directors
- Funding for trading
- Selling the residential property

CAN WE HELP?

If you would like to discuss how Moorfields can assist you with your agriculture clients, or any of the issues raised above, please contact:

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