

# Asset Management of Milton Keynes Business Park

Driving results for our clients



## Site Background

Location: *Milton Keynes*

Size: *135,000 sq ft*

Rental Income: *£675k pa*

Combination of new and old stock with  
644 car parking spaces

## MILTON KEYNES BUSINESS PARK

12.5 acre business park with 10 commercial buildings totalling 135,000 sq ft

Moorfields Asset Management implemented a strategy which has resulted in:

- *Sold for 241% higher than agent's 2013 valuation*
- *Dilapidated building mothballed to remove service charge, settlements in excess of expectations*
- *Attracted new lettings totalling £330k after rent free and discounted rent periods - Achieving 80% occupancy*
- *Improved communication with tenants with regular face to face meetings and updates*
- *Generating net profits of £830k over 2 years management period*
- *Refreshed business park website and implemented targeted email campaigns to drive lettings*

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